

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

P.O. Box 591, Seguin, Texas 78156-0591
Phone: (830) 401-2476 Fax: (830) 401-2358

Minutes of the 6th day of March 2013 Regular Called Meeting of the Seguin Economic Development Corporation (SEDC) 12:00 p.m. at the Municipal Annex Building Conference Room, City Hall Annex, 211 N. River Street, Seguin, Texas.

1. Call to Order.

The meeting was called to order at 12:02 p.m. by President Seidenberger.

2. Pledge of Allegiance.

3. Roll Call.

Phil Seidenberger, Leroy Alves, and Roger Baenziger were present.

Others present:

Don Keil, Terry Treviño, Doug Faseler, Rick Cortes, Nancy Vaughn, Beth Raetzsch, Crystal Miranda, Susan Caddell and Kyle Kramm.

4. Public Comments

Beth Raetzsch spoke on a potential skate park for Seguin. She provided information on a number of skate parks across Texas, including size of parks, costs of parks, and where funding came from for many of the parks. She has applied for a grant from the Tony Hawk Foundation and should be hearing back from the foundation in March 2013. Plans are still being finalized for what the park in Seguin would look like.

5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meeting held on February 5, 2013.

Director Alves made a motion to approve the February minutes as presented. Director Baenziger seconded the motion, the motion carried unanimously.

6. Presentation of FY 2011-2012 Annual Audit – Nancy Vaughn, Armstrong and Associates

Ms. Vaughn presented to the Board the Annual Audit's results. Total revenues for the FY2012 were \$1,211,118, an increase of over \$250,000 from FY2011. Total expenditures for FY2012 were \$1,198,062, a decrease of \$40,000 from FY2011. The fund balance increased by \$13,056 in FY2012, bringing the total to \$2,247,010.

7. Consideration and action on the approval of the January 2013 Financial Report – Susan Caddell, Director of Finance.

Ms. Caddell reported to the Board that assets decreased by \$135,000, liabilities decreased by \$93,000, and the general fund decreased by \$40,000. Sales tax collections year to date increased by 22.65% from last year. Director Baenziger made a motion to approve the financial reports as presented. Director Alves seconded the motion, the motion carried unanimously.

8. Review and discussion on FY 2013 budget status report – Terry Treviño, Director of Economic Development

Ms. Treviño reported that the Board has spent/encumbered 39% of its budget. No action necessary.

9. Discussion and possible action on a resolution to approve an expenditure for a Storage Building not to exceed \$14,000.00 – Terry Treviño, Director of Economic Development

Director Baenziger made a motion to approve the resolution for the expenditure. Director Alves seconded the motion, the motion carried unanimously.

10. Discussion of the Draft Seguin Economic Development Corporation 2013-2014 Work Plan – Terry Treviño, Director of Economic Development

A few edits were suggested to the draft of the work plan. Edits included changes to some of the time lines and removing some of the strategies of the goal of improving the image of Seguin. The Board will be given the month to review and finalize the plan at the next Board meeting.

11. Central Texas Technology Center Report – Phil Seidenberger, President of Seguin Economic Development Corporation

President Seidenberger reported to the Board that the center has over 2000 students and will begin offering an associate of liberal arts in the fall of 2013. In addition, he provided an update on expansion plans. Alamo Colleges is suggesting an expansion of 33,000 square feet. The New Braunfels City Council has approved to hold a bond election for some of the funding for the expansion. No action necessary.

12. Discussion and possible action on a resolution to approve participation in funding of the expansion of the Central Texas Technology Center – Terry Treviño, Director of Economic Development

The Corporation has been asked to show its support of the expansion of the CTTC and make a commitment to provide funding in the future. Director Baenziger made a motion to approve the resolution. Director Alves seconded the motion, the motion carried unanimously.

13. Review and discussion on Economic Development Director's report for the month of February 2013 – Terry Treviño, Director of Economic Development.

- a. Projects/Conferences Updates

b. Networking Opportunities

Ms. Treviño briefed the Board on projects, conferences, and networking opportunities as outlined in the Director's report.

14. Adjournment.

There being no further business, the meeting was adjourned at 1:04 p.m.



Robert Haynes, Secretary
Seguin Economic Development Corporation

Date: 4/15/13